RESOLUTION 1630

A RESOLUTION OF THE CITY OF NORTH BEND, WASHINGTON, AUTHORIZING LATECOMERS REIMBURSEMENT AGREEMENT FOR POLYGON NORTHWEST COMPANY FOR THE MALONEY GROVE AVENUE SE WATER MAIN EXTENSION

WHEREAS, in 2011 through 2012 Polygon Northwest Company (Polygon) developed King County tax parcels 10230890006 and 1523089235 into 142 single family residential lots; and

WHEREAS, the City required Polygon to extend and upgrade the North Bend water system along Maloney Grove SE to provide domestic water and fire protection to the improvements as a condition of development; and

WHEREAS, Polygon completed the waterline construction in 2011 in accordance with the City's construction standards; and

WHEREAS, Polygon desires to enter into a reimbursement agreement with the City for the water main construction; and

WHEREAS, Polygon has provided an assessment of benefitting properties, associated costs of installation of the water main improvements, and pro-rata shares of the costs of the improvements assigned to the benefitting properties as provided in Exhibits "A," "B," and "C," respectively; and

WHEREAS, the City Council held a public hearing on the proposed reimbursement agreement on October 1, 2013;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NORTH BEND, WASHINGTON, DOES HEREBY RESOLVE AS FOLLOWS:

<u>Section 1. Acceptance of Water Improvements:</u> The City has accepted the water main improvements as installed by Polygon Northwest Company along Maloney Grove Avenue SE.

Section 2. Authorization of Latecomers Reimbursement Agreement: The Mayor is authorized to enter into a 20-year Latecomers Reimbursement Agreement with Polygon for the water main improvements in the form as attached hereto as Exhibit "D."

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PASSED BY THE CITY COUNCIL OF THE CITY OF NORTH BEND, WASHINGTON, AT A REGULAR MEETING THEREOF, THIS 1ST DAY OF OCTOBER, 2013.

CITY OF NORTH BEND:	APPROVED AS TO FORM:
Kenneth G. Hearing, Mayor	Michael R. Kenyon, City Attorney
	ATTEST/AUTHENTICATED:
Effective: October 1, 2013 Posted: October 2, 2013	
	Susie Oppedal, City Clerk

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